

The Village Club Enrichment Fund | www.thevillageclub.org/enrichment | enrichment@thevillageclub.org

Fall 2023, Issue 6



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VISION STATEMENT

The Village Club Enrichment Fund is a nonprofit organization designed to enrich the lives of The Village Club employees and their immediate family members through educational scholarships; enrich the lives of our members and the community through lifelong learning opportunities; enrich the community through beautification and preservation projects.

The Village Club Enrichment Fund is a 501(c)(3) tax-deductible organization. All donors will be sent an acknowledgement letter which conforms to IRS requirements for tax purposes.

from the Board of Directors

As we enter a new term for the Enrichment Fund Board of Directors, we have one goal in mind: to carry out the mission and vision set forth five years ago when the Fund was founded. We can understand that mission in a single word: Enrichment. Whether it's in the form of scholarships for advanced education for our staff and their families or beautification projects for our Club, or ultimately lifelong learning opportunities for our staff, members, or community at large, and support for women entrepreneurs, enriching lives is what we're all about. This amazing employee benefit helps to retain our best employees and keeps our members coming back to their Club.

It works because of the generosity of our members. YOU make this Fund possible with your tax-deductible contributions. Last year, we were able to award three \$2,000 scholarships, one to TVC employee Marnell Jones, and one each to Cortnei and Chelsea Cooks, daughters of valet John Cooks. This year, the Cooks students will each receive a \$3,000 scholarship to continue their graduate education. Thanks to all the members who allowed us to extend these scholarships!

If you would like to help ease the financial burden of higher education for our employees and their families, please consider donating to TVC Enrichment Fund. More information about TVC Enrichment Fund and volunteer opportunities, can be found at https://www.thevillageclub.org/web/pages/enrichment-fund1 or email enrichment@thevillageclub.org. We are most grateful for your continued support.

from the General Manager

Out of the care for and belief in the advancement of our employees and their families, the Enrichment Fund was born. There are many ways that the Fund can enrich lives, one of which is employee scholarships. We're proud that the daughters of John Cooks have applied and been awarded scholarships again this year to advance their education. You can read about Cortnei and Chelsea Cooks in this edition.

However, we realize that this is only possible through the generosity of our members who believe that an investment in our employees is an investment in their own enjoyment of and pride in our Club. Employees who feel valued show their gratitude by regular peak performance.

On our employees' behalf, I want to thank the Enrichment Fund donors for demonstrating their appreciation of hard work and talent and for helping to lessen the cost of higher education of their children, in turn, helping them to achieve their dreams as well.

Stan Pena, TVC General Manager

from the Scholarship Director



CORTNEI COOKS

Cortnei just completed her first year at NC Central University School of Law. This summer she is finishing her summer courses in Ghana for her grad assistantship where she plans to study international law and how it is practiced in Africa. "I've learned to become more critical and analytical within every aspect of the classroom and life. I have also completed an internship with Disability Rights North Carolina where I was able to utilize what I've learned throughout my first year in the field." Cortnei is the daughter of John Cooks, a valet at The Village Club and younger sister of Chelsea.

CHELSEA COOKS

Chelsea will be returning to Adler University in Chicago to complete her Master's degree in Clinical Mental Health Counseling having earned a 3.95 GPA her first year. "I've been working on combining my passions of music, fashion, and mental health to see how I can incorporate it into my career as a counselor. I am currently working as a behavior therapist and have been able to integrate music and fashion into my techniques to allow the children I work with to express themselves in these mediums ... when they can't verbally." Chelsea is the daughter of John Cooks, Village Club valet.

The Village Club **Enrichment Fund**

Preliminary Statement of Activities and Changes in Net Assets (as of April 30, 2023)

Revenue:

Donations: Cash 27	, 335
Kroger	82
Dividends and Interest 1	,855
Total Revenue 29	,272

Expenses:

Annual State of Michigan Licensing Fee.	20
Investment Management Fees	616
Scholarship to Chelsea Cooks	2,000
Scholarship to Cortnei Cooks	2,000
Scholarship to Marnell Jones	2,000
Media and Office expenses	2,351
Total Expenses:	8,987

Revenue in Excess of Expenses: 20,285

Net Gain (Loss) on Investments:

Realized Gains on Investments5,093
Unrealized Gains on Investments 1,834
Total Net Gain on Investments:3,259
Increase in Net Assets: 17,026
Net Assets - Beginning of
the Year (4/30/2022): 160,280
Increase in Net Assets 17,026
Net Assets 177,306



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Please spread the word and help TVC Enrichment Fund flourish through Kroger Rewards.

TVC Enrichment Fund Contributors

The Enrichment Fund Board of Directors are grateful to the following donors for donations received from May 1, 2022 to April 30, 2023.

Anderson, Gretchen Badalucco, Andrea Baker, Susie Barnes, Joan Barnes, Marilyn Barry, Kathleen Baughman, Joann Baumhart, Julia Turner Ellis, Annie Bean, Judith Berry, Christine Biskup, Paula Blank, Susan Bowman, Jane Brodie, Joanne Brown, Elaine Brown, Linda Bull, Denise Byerlein, Phyllis Cole, Carol Litka Coleman, Kathryn Colwell, Gale Cosma, Angela Costello, Marian

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IN MEMORY OF

In the list below, the donors are in bold, the persons for whom the memorials were given are in italics.

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IN HONOR OF

When someone makes a donation to the Enrichment Fund honoring a person, the person being honored receives a mailing from the Enrichment Fund indicating a gift has been made in their honor. The donors in the following list are in bold type. The recipients are in italics.

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